



SHANG PROPERTIES, INC.
Computation of Public Ownership as of March 31, 2018

Number of Issued Shares	4,764,056,287
Number of Treasury Shares (if any)	-
Number of Issued & Outstanding Shares	<u>4,764,056,287</u>

Less: Non-Public Shareholdings

Directors	% to Total I/O Shares	No. of Shares	
Kuok Khoon Loong, Edward	0.01696050	808,008	
Alfredo C. Ramos	0.00000332	158	
Cynthia R. Del Castillo	0.00000002	1	
Karlo Marco Estavillo	0.00000000	0	
Antonio O. Cojuangco (shares under broker)	0.06353754	3,026,964	
Gregory Allan Dogan	0.00000000	0	
Maximo G. Licauco III	0.00000002	1	
Wildred Shan Chen Woo (lodged shares)	0.00002099	1,000	
Ho Shut Kan	0.00003296	1,570	
Benjamin C. Ramos	0.00000004	2	
		<u>3,837,704</u>	

Officers

Kuok Khoon Loong, Edward	0.00000000	0	
Alfredo C. Ramos	0.00000000	0	
Karlo Marco Estavillo	0.00000000	0	
Federico G. Noel, Jr.	0.00000002	1	
Belle B. Ferrer	0.00000000	0	
Ma. Myla Rae M. Santos-Orden	0.00000000	0	
		<u>1</u>	

Principal Stockholders

Ideal Sites and Properties, Inc.	30.75414180	1,465,144,626		
Travel Aim Investment B.V.	34.61061903	1,648,869,372	3,114,013,998	<u>3,117,851,703</u>

Total Number of Shares Owned by the Public				<u>1,646,204,584</u>
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PUBLIC OWNERSHIP %		
Total No. of Shares owned by the Public	1,646,204,584	34.55%
Total Issued & Outstanding Shares	4,764,056,287	
Required Public Ownership %		
X		
Complied	Not Complied	

Number of Issued Shares		4,764,056,287
Number of Outstanding Shares		4,764,056,287
Number of Treasury Shares		0
Number of Listed Shares		4,764,058,982
Number of Foreign-owned shares		1,863,081,697
Foreign Ownership Level (%)		39.11%
Foreign Ownership Limit (%)		40%
Number of Stockholders		5,273
Number of Shareholders owning at least one (1) board lot each		3,119

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent

IRENE S. CUMBRES
Operations Officer

ANTONIO B. MADRID
Operations Manager