

SHANG PROPERTIES, INC.
Computation of Public Ownership as of December 31 2016

Number of Issued Shares	4,764,056,287
Number of Treasury Shares (if any)	-
Number of Issued & Outstanding Shares	<u>4,764,056,287</u>

Less: Non-Public Shareholdings

Directors	% to Total I/O Shares	No. of Shares	
Kuok Khoon Loong, Edward	0.01696050	808,008	
Alfredo C. Ramos	0.00000332	158	
Cynthia R. Del Castillo	0.00000002	1	
Danila Regina I. Fojas	0.00075587	36,010	
Kin Sun Ng, Andrew (lodged shares)	0.01952139	930,010	
Karlo Marco Estavillo	0.00010495	5,000	
Antonio O. Cojuangco	0.06353754	3,026,964	
Johnny Cobankiat	0.00067804	32,302	
Gregory Allan Dogan	0.00000021	10	
Koay Kean Choon (lodged shares)	0.00002099	1,000	
Maximo G. Licaucó III	0.00000002	1	
Wildred Shan Chen Woo (lodged shares)	0.00002099	1,000	
Ho Shut Kan	0.00003296	1,570	
Benjamin C. Ramos	0.00000004	2	
Federico G. Noel, Jr.	0.00000002	1	
		<u>4,842,037</u>	

Officers

Belle B. Ferrer	0.00000000	0	0
Ma. Myla Rae M. Santos-Orden	0.00000000	0	0

Principal Stockholders

Ideal Sites and Properties, Inc.	30.75414180	1,465,144,626		
Travel Aim Investment B.V.	34.61061903	1,648,869,372	3,114,013,998	<u>3,118,856,035</u>

Total Number of Shares Owned by the Public				<u>1,645,200,252</u>
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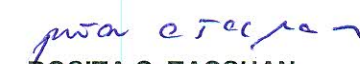


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PUBLIC OWNERSHIP %		
Total No. of Shares owned by the Public	1,645,200,252	34.53%
Total Issued & Outstanding Shares	4,764,056,287	
Required Public Ownership %		
☒ X	Complied	Not Complied

Number of Issued Shares		4,764,056,287
Number of Outstanding Shares		4,764,056,287
Number of Treasury Shares		0
Number of Listed Shares		4,764,058,982
Number of Foreign-owned shares		1,864,222,987
Foreign Ownership Level (%)		39.13%
Foreign Ownership Limit (%)		40%
Number of Stockholders		5,346
Number of Shareholders owning at least one (1) board lot each		3,180

RIZAL COMMERCIAL BANKING CORPORATION
Transfer Agent


ROSITA C. TACSUAN
Operations Officer


ANTONIO B. MADRID
Operations Manager